

FEDERAL FINANCIAL AID RECIPIENTS WHO WITHDREW FROM ALL CLASSES

Federal Title IV financial aid programs includes: Federal Pell Grant, Federal Supplemental Educational Opportunity Grant (SEOG), Federal Direct Loans, and Federal Direct PLUS Loans (Parent Loans for Undergraduate Students or Graduate PLUS loans). Students who withdraw from all classes during a semester are subject to federal regulations requiring the Financial Aid Office to complete a Return to Title IV (R2T4) calculation.

If the student withdraws prior to 61% of the semester, they are considered to have "earned" the portion of disbursable federal aid, equal to the ratio of the number of days the student was enrolled to the number of days in the semester. The calculation will require the return of all federal aid that exceeds the "earned" portion. The amount of aid returned to each program is dictated by the federal calculation.

Additionally, the R2T4 calculation determines if any but undisbursed aid can be applied to the student's account. Once a student withdraws from all courses, they are no longer eligible to receive additional federal aid that semester.

If a return of funds is required, it must be distributed to the various financial aid programs in the following order prescribed by law:

1. Federal Unsubsidized Direct Loan (other than Direct PLUS Loans)
2. Federal Subsidized Direct Loan
3. Federal Direct PLUS Loan (parents or graduate students)
4. Federal Pell Grant
5. SEOG (Federal Supplemental Educational Opportunity Grant)

Note: In certain circumstances a student may be required to repay a portion of a refund back to the federal government.