

# GRADUATE FINANCIAL AID

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**Furthering your education means expanding your career. We'll help you get there.**

Pace University offers our graduate students a variety of options to help finance their education. In addition to scholarships and student loans, Pace also contributes with work-study programs, graduate assistantships and teaching assistantships.

## Graduate Assistantships

Graduate Assistantships are available to students who have shown academic accomplishment, skills, and related experience. Both full and part-time assistantships (in research and/or administrative positions) are available to qualified students. Assistantship recipients receive Tuition Reimbursement and a stipend. Amounts awarded depend on whether the student is a full time or half time assistant. Assistantships are given on a per-semester basis.

To be considered, students should file the Graduate Assistantship application, which is available in the application for admission. Assistantships are awarded by the academic department through which the student is admitted. Due to the limited number of positions available, assistantships are very competitive. Students must meet QPA as well as enrollment requirements to be eligible. Once selected, students complete the paperless process by accepting their Graduate Assistantship position and completing new hire paperwork with Human Resources (if required). Students cannot have a graduate scholarship and graduate assistantship.

## Federal Work-Study

Federal Work Study (FWS) is a program that allows students to earn money for educational expenses by working part-time. FWS eligibility is based on financial need and availability of funding.

Students receiving Federal Work Study awards may be employed on campus by Pace University. Most of the students approved for Federal Work Study can be placed in jobs, but it is the student's responsibility to research job openings and to successfully obtain a position. Students interested in on-campus employment should visit Pace University's Human Resources Department's Careers at Pace (<https://www.pace.edu/human-resources/employment-pace/student-employment-applying-on-campus-jobs/>) site on the web for links to the application system and instructions.

A student's work hours are based on financial need, class schedule and the needs of the hiring department. Students are paid at least the current federal minimum wage.

## Student Loans

### Federal Direct Unsubsidized Loans

Graduate students may borrow Federal Direct Unsubsidized loans while they complete their program of study. Interest accumulates upon disbursement. Students should pay this interest while they are in school. Students may receive unsubsidized loans regardless of financial need.

Graduate students may borrow a maximum of \$20,500 per academic year in unsubsidized loans. Students are given up to or more than 10 years to pay back all loans.

Students must be enrolled in a minimum of 6 credits to be eligible for federal loans. For more information about interest rates and Direct loans, visit <https://studentaid.gov>.

### Graduate/Professional Direct PLUS Loan

Full- or part-time graduate students can borrow money equal to their cost of attendance minus other estimated financial assistance. Applicants must demonstrate they do not have adverse credit history.

The first payment on a Direct PLUS Loan is due 6 months after the student graduates or no longer enrolls. Many different payment plans are available with repayment terms starting at 10 years and ranging to 30 years. Students must have a FAFSA (Free Application for Federal Student Aid) on file in order to apply and they must complete the Graduate PLUS Loan Application. The application is available online on the forms section of the Financial Aid page. More information about this loan can be found on the Direct PLUS Loans for Graduate Students website (<https://www.studentaid.gov>).

## Alternative Loans

For students who do not qualify for financial aid or who need additional help financing their education, there are alternative bank loan options. An alternative loan is a private loan in the student's name, which, depending on the applicant's credit worthiness, may require a co-signer. Students may borrow up to their Cost of Attendance (COA) minus any other accepted aid. We strongly advise students to apply for these loans at least 30 days prior to the billing due date. For additional information on Alternative loans you may utilize Pace University's ELM Select page (<https://www.elmselect.com/v4/school/853/program-select/>) to review a historical list of lender options available at <http://elmselect.com> (<http://elmselect.com/>)

**Pace University does not endorse any particular lender. Be sure to read all financial terms before signing for a private loan.**

## Student Solutions Center

The Solution Centers, located on the New York City, Pleasantville, and White Plains (Law) campuses at the locations below, provide students with a single, centralized place to go for all questions about Financial Aid, and Student Billing. Appointments are required and can be scheduled using our QLess (<https://www.pace.edu/qless/#queues>) system.

### Financial Aid Solution Center Hours of Operation

Monday-Friday: 9:00 AM - 5:00 PM

### Pace University Financial Aid Office

#### New York City Campus

161 William Street - 8th Floor

New York, NY 10038

Phone: (877) 672-1830

Fax: (212) 346-1750

#### Westchester Campus

861 Bedford Road

Administration Building

Pleasantville, NY 10560

Phone: (877) 672-1830

Fax: (914) 989-8471

#### White Plains (Law) Campus

78 North Broadway

Aloysia Hall, First Floor

White Plains, NY 10603

(877) 672-1830

(914) 989-8776

*Pace University is committed to achieving full equal opportunity in all aspects of University life. Pursuant to this commitment, the University does not discriminate on the basis of sex, race, age, ethnicity, marital status, national origin, sexual orientation, religion, disability, or veteran status.*

## Scholarships

### President's and Dean's Scholarship Awards

Available to: Full- and part-time, matriculated students demonstrating exceptional scholastic ability. Full-time students awarded the scholarship must be enrolled in a minimum of 9 credits each fall and spring semester. Part-time students must be enrolled in a minimum of 6 credits each fall and spring semester to be considered eligible. International students must be enrolled in a minimum of 9 credits each fall and spring semester for eligibility.

Award amount: Awards range from \$3,200 - \$7,380 per academic year depending on college, program, and academic standing.

Application Process: An application for the President's and Dean's scholarship is not required. Your application for admission serves as your application for the scholarship. Applicants are notified of their award in their acceptance packet.