

# FINANCIAL AID CONSIDERATION

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An important criterion for Federal Aid eligibility is maintaining satisfactory academic progress. Receiving W grades can have a negative impact on a student's completion rate and overall academic progress. Consequently, this should be considered and discussed with the Financial Aid department prior to submitting a leave of absence. Students on a leave of absence are withdrawn from the University for the purpose of Financial Aid.

Consequently, loan repayment obligations may be triggered. Students should speak to a representative of the Financial Aid Office for more detailed information about their financial aid status during a leave of absence before submitting a Leave of Absence.

Visit Financial Aid withdrawal policy (<https://www.pace.edu/financial-aid/policies-and-procedures/return-title-iv-funds-and-withdrawal-policy/>) for more information on how withdrawals may impact a student's financial aid.

Ordinarily, Pace-funded merit awards will be restored upon a student's resumption of studies after an approved leave of absence in accordance with the this Leave of Absence Policy provided:

1. All other requirements for such a merit aid are satisfied.
2. The student resumes his or her studies by the date identified and approved in the Leave of Absence Application. (<https://www.pace.edu/registrar/forms/#leave-of-absence-form>)

If a student does not resume their studies on or before the date identified and approved in the Leave of Absence, Pace-funded merit awards may be excluded from future financial aid awards, however, student may appeal for reinstatement of the awards. For more information, please visit: Request for Undergraduate Merit Scholarship Reinstatement after a Leave of Absence. (<https://helpdesk.pace.edu/TDClient/213/Portal/Requests/ServiceDet/?ID=10543>)